

building on our knowledge

UK Commercial Property Insurance Public Sector



Sustaining the right underwriting culture

The UK Commercial Property Insurance team has a proven track record in providing solutions to our clients' insurance needs for physical assets and business interruption. Our strength lies in our underwriters' ability to work closely with our brokers and clients, using strong interpersonal skills to create client-focused innovative solutions for risk transfer.

Our clients

We work alongside brokers and their clients throughout the UK who believe in long-lasting and mutually beneficial partnerships built on a foundation of strong corporate and personal relationships with an emphasis on service and stability.

Our business

Our policy wordings are written in plain English, avoiding confusing jargon and antiquated terminology. **Asset**, our property and rent package policy, is specifically designed for commercial leased portfolios. **Community** is our property and business interruption policy specifically designed for the public sector where large and diverse property portfolios need special attention. We have a separate policy for **mortgaged properties** and **Right to Buy flats** which combines simple documentation with easy administration.

Our telephone-based 24/7 claims service, supported by approved contractors with direct billing to Aspen Insurance, ensures routine claims are dealt with quickly and easily. Larger, more complex claims would be handled by a mutually agreed loss adjuster.

Our strengths

- Direct access to skilled and empowered underwriters
- Significant capacity
- Financially secure
- Transparent, tailored wordings
- Long-standing relationships.

Our background

Aspen Insurance UK Limited, a wholly-owned subsidiary of the Bermudian holding company Aspen Insurance Holdings Limited, was established in London in June 2002 to serve the needs of the London and wider UK insurance market. It is the largest business in the Aspen group of companies and trades under the names of Aspen Insurance and Aspen Re, writing a range of specialty insurance and reinsurance lines respectively. Aspen Insurance provides property and casualty insurance in the UK attracting clients seeking flexible solutions to a wide variety of risks.

Our financial strength

Aspen Insurance UK Limited

Standard & Poor's	A (Strong)
A. M. Best	A (Excellent)
Moody's Investors Service	A2 (Good)

Our financial highlights

Aspen Insurance Holdings Limited, NYSE:AHL 12 Months ended December 31, 2008

Gross Written Premium	US\$2.0 billion
Net Income after Tax	US\$103.8 million
Operating ROE	5.4%
Combined Ratio	95.6%
Total Assets	US\$7.3 billion
Shareholders' Equity	US\$2.8 billion

Operating return on average equity: where operating income is calculated as the total of net income less net foreign exchange gains/losses, less net realized gains and losses and adjusted for preference share dividends, and share holders equity is average equity excluding the average after-tax unrealized appreciation or depreciation on investments and average after-tax unrealized foreign exchange gains or losses. See Aspen's quarterly financial supplement for a reconciliation of operating income to net income and average equity to closing shareholders' equity in the Investor Relations section of Aspen's website www.aspen.bm

Our team



Clive Edwards

Head of UK Commercial

T +44 (0)20 7184 8230

M +44 (0)7881 817 507

E clive.edwards@aspensinsurance.co.uk

Clive joined Aspen Insurance as an experienced development manager and commercial lines underwriter. He has been writing non-marine commercial lines insurance since joining the Commercial Union in 1980. Clive has also held market development and account management positions at London & Edinburgh, Norwich Union and Midland Bank Insurance Brokers Limited.



Paul Gatland

Senior Underwriter – Property Owners

T +44 (0)20 7184 8235

M +44 (0)7881 817 506

E paul.gatland@aspensinsurance.co.uk

Paul joined Aspen Insurance to develop a UK property owners' account having specialized in this field of insurance for the past 10 years: initially with London & Edinburgh and more recently as Underwriting Manager of AXA Insurance's specialist property owners' branch. Paul began his insurance career with Eagle Star in 1987 in their fire department where he trained in all classes of general non-marine business before moving on to hold underwriting positions at Northern Star and Mapfre Re.



John Clayton

Senior Underwriter – Construction

T +44 (0)20 7184 8307

M +44 (0)7920 533 581

E john.clayton@aspensinsurance.co.uk

John is a renowned leader in the London construction market based upon 17 years of underwriting for ACE European, where he built an extremely profitable portfolio of business. John previously spent 13 years with Sun Alliance (now RSA) followed by 7 years with Trinity.



Keith Hills

Claims Manager

T +44 (0)20 7184 8062

M +44 (0)7824 816 482

E keith.hills@aspensinsurance.co.uk

Keith has been overseeing claims for over 40 years, firstly as a broker and adjuster and then for Lloyd's syndicates and major insurance companies. He is fully committed to Aspen's claims philosophy and keeping all the stakeholders informed on the progress of their claim.



Maria Cox

Assistant Underwriter

T +44 (0)20 7184 8227

M +44 (0)7500 085 740

E maria.cox@aspensinsurance.co.uk

Maria joined Aspen's UK Commercial team in 2009, having previously gained 5 years' property underwriting experience at RSA, London.



Philip Powell

Senior Underwriter – Public Sector

T +44 (0)20 7184 8234

M +44 (0)7889 040 565

E phil.powell@aspensinsurance.co.uk

Before joining Aspen, Phil worked as a Head Office Underwriter at London & Edinburgh Insurance in Worthing. Prior to this, he spent six years in the City Underwriting Room. Throughout his insurance career, which includes spells at Avon and Orion, he has principally focused on writing and managing commercial property business.



David Wisdom

Underwriter

T +44 (0)20 7184 8228

M +44 (0)7920 597 124

E david.wisdom@aspensinsurance.co.uk

Dave joined Aspen in May 2006 from XP Underwriting/Fusion. He has over 30 years' experience in London market property and business interruption insurance, having previously worked for AXA Corporate Solutions, Dominion and Iron Trades.



Duncan Gorton

Underwriter

T +44 (0)20 7184 8226

M +44 (0)7824 491 694

E duncan.gorton@aspensinsurance.co.uk

After leaving Exeter University in 2000 Duncan joined the Business Risk Practice of Andersen. This proved a springboard for entry into AXA where he worked closely with Jon Whitnall in the Property Owners team. Duncan joined Aspen in 2004 to work with Phil Powell underwriting commercial property risks.

Aspen Insurance UK Limited

30 Fenchurch Street

London EC3M 3BD

T +44 (0)20 7184 8000

F +44 (0)20 7184 8500

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